"Gilt Edge"

First Mortgage Notes

\$250 Up to \$5,000

We look after all details and furnish guaranteed titles with all notes. The only absolutely safe form of invest-ment.

Chas. D. Sager

Money to Loan

\$50,000-7% interest, in sums of \$1,000 to \$5,000, secured by first deed of trust on real estate

Joreph I. Weller 420 Wash L & Trust

ide., 9th and F s.W.

EQUITABLE

Co-Operative Building

Organized 1879 11st YEAR COMPLETED

Surplus\$1,065,322.80 Gratifying Results From

Systematic Saving —Save as you earn, and you will begin to get ahead in a financial way and be prepared for emergencies that may arise later.

Subscriptions for the

81st Issue of Stock

Being Received

Shares, \$2.50 per Month 4 Per Cent Interest

EQUITABLE BUILDING

915 F St. N.W.

JOHN JOY EDSON, President

FRANK P. REESIDE, See'y.

Descriptive

booklet of above

securities may

be obtained by

calling at our

Statistical Li-

brary, Room

201, Hibbs

W. B. Hibbs

& Company

Members New York

Stock Exchange

Building.

STANDARD

STOCKS

OIL

mets\$3,272,006.S7

GOOD WORK FOR SUMMER CLOSINGS

, Eight Banks Agree on Saturday Night Holidays in July-August.

J. Frank Rice, manager of the sav-J. Frank Rice, manager of the sav-Am Safety Rasor.. 4% Am Ship & Com... 7% tional Bank, deserves honorable men- Am Smelting..... 84% tion for having accomplished the Am Steel Fdy 25 tion for having accomplished the seemingly impossible, and secured an agreement from a number of savings banks to close Saturday evenings in March 2014 Am Sugar pf. 90 Am Sugar pf. 102% E12% Am Tel & Teleg. 102% 102% 102%

banks to close Saturday evenings in July and August.

It required diplomacy to do this, it required persistency, and both were employed in large degree.

The result of his effort is found in the announcement that the Lincoln National Bank, the Franklin National Bank, the Franklin National Bank, the Standard Savings Bank, Seventh Street Savings Bank, Hamilton Savings, central branch, the United States Savings Bank and the American Security and Trust Company, Home Savings branches, other than the northeast branch, will be closed Saturday evenings in the two hot months of the year.

Col. Wade H. Cooper readily signed

Am Tobacco. 118½ 119% 1

Am Tobacco. 118½ 119% 1

Am Tobacco (B) 116½ 18% 1

Am Tobacco (B) 116½ 18%

of the year.

Col. Wade H. Cooper readily signed the agreement closing the United States Savings Bank, although the upper 14th street banks were not a California Petrol. 37% party to the agreement. As a rule it was necessary to secure the consent of certain banks to the closure before others would come in. It is safe to say that none of the banks in the agreement, which is effective for two years, with a thirty-day notice in writing necessary to abrogate, will lose a dollar through the

Secretary Melion this morning noti-fied national banks holding deposits to the credit of the government aris-ing from the sale of notes and certifi-cates of June 15 date, to pay into their respective regional banks the sum of \$73.258,064.90, being 12½ per cent of the balance of such credits. cent of the balance of such credits.

Payment is to be made on Tuesday next and will reduce the credits arising from the sale on deposit with the banks to \$519,843,205.10, as compared with the original \$625,375,600. Financial Notes.

Corn Products Company continued its special distribution of 50 cents a share on the common stock, in addition to the regular distribution.

Everything points to a big reduction in surtaxes. It is stated that the top bracket may be reduced to 28 per cent to stop the flow of capital into tax-free securities. Directors of Consolidated Cigar Company took no action on the common dividend.

Industrial loans notes to the amount of \$30,518,000 mature in July, as many more in August and but \$7,162,350 in September. In September.

Failures this week, 276, a material decrease over last week's total. Steel price average on product declined to \$55.74, based on prices of eight lead-

ing products.
Inquiries are in for 125 locomotives.
A slight premium is asked for every issue of certificates. All are selling

abolished the sliding scale of discount rates and Dallas has reduced its discount rate to 6 per cent.
Northern National Bank and North-Trust and Savings of Cleveland to be merged with the Cleveland are to be merged with the Cleveland Trust Company for \$128,000,000 re-

serve ratio of 60.41, again demonstrat-ing the fact that money is not a fac-

Federal reserve system has a re-

ROCKVILLE, Md., June 25 (Special).—A committee of the Montgomery County Federation of Women's Clubs, appointed by Mrs. Josiah W. Jones, president of the Montgomery County Federation of Women's Clubs, and composed of Mrs. C. A. Reed of Takoma Park. Mrs. James H. Jones of Rockville, Mrs. Richard L. Waters of Germantown and Mrs. Lewis W. Call of Garrett Park. is giving consideration to the proposed scholarship in domestic science in the University of Maryland to be awarded to a graduate of the Montgomery county high schools. A letter has been sent to each club belonging to the federation asking for suggestions as to how the expense (\$450) had best be distributed among the clubs. If the clubs indorse the plan, the scholarship will be awarded in August.

According to Mrs. J. Ross Thom-

scholarship will be awarded in August.

According to Mrs. J. Ross Thomson, secretary of the federation, the club women of the county are aroused over the problem of supplying properly trained teachers for the public schools. It was, it is stated, largely because of the attitude of the club women that the county commissioners were much more liberal than usual toward the schools in making up their recent annual levy, but the club women are by no means satisfied and hope for much better things in the futures.

Sentiment among Montgomery county republicans seems to be crystalizing in favor of the nomination of State Senator Willis B. Burdette of Rockville for county treasurer to be made this summer. Senator Burdette, who has represented the county in both the house of delegates and the state senate, is regarded about the best vote getter among the republicans of the county, and it is generally thought he would make a strong bid for election as county treasurer should he be named for the place.

Bev. P. Rowland Wagner, pastor of Chithe Baptist Church, officiated at the Baptist Church of Miss Alice marriage here Thursday of Miss Alice E. Fleming of Arundel, Md., and Fleming of Arundel, Md., an homas L. Walters of Glendale, Md.

TRADE CONDITIONS.

NEW YORK, June 25.—Bradstreet's Liveriew of trade says: NEW YORK, June 25.—Bradstreet's review of trade says:

"High temperatures and the advance of the season have made for some increase in distribution of light seasonal goods at retail and favored a fairly active reorder business of the smalls but-often type from jobbers, though at the same time making for a shade more quiet in large industries. Collections are, if possible, slightly slewer, and weather irregularities, meneded rains in some sections, partiles. er, and weather irregularities, most needed rains in some sections, particularly the south, but continued drought and heat in others, notably the Atlantic coast states, impart a little more irregularity to crop reports, though not materially changing the good cutlook previously noted in most important surplus grain-producing areas. Reflection of this latter is had in the not vitally important declines shown in wheat prices, deppite rust reports from the northwest and advices of premature ripening of winter wheat. Reports from different sections and even branches of the same trade still lack uniformity, although the general statement may be made that things commercial are on the quiet side."

Pennsylvania 7s of 1830.
Pennsylvania pen mortage 4/s
St. Louis and San Francisco 6s 1822.
St. Louis and San F

BAR SILVER QUOTATIONS. NEW YORK, June 25.—Bar silver, domestic, 99%; foreign, 58%; Mexican dollars, 44%.
LONDON, June 25.—Bar silver, 35%, pence per ounce. Money, 4 per cent.
Discount rates, short bills, 5% a5 7-16 per cent; three months' bills, 5% a5 7-16 per cent.

NEW YORK, June 25.—Bar silver, domestic, 924; foreign, 58%; Mexican dollars, 44%.

LONDON, June 25.—Bar silver, 35% pence per ounce. Money, 4 per cent. Discount rates, short bills, 5% per cent; three months' bills, 5% a5 7-16 per cent.

NEW YORK BANK STATEMENT

NEW YORK, June 25.—The actual condition of clearing house banks and trust companies for the week shows that they hold \$26,368,590 roserve in cross of legal requirements. This is a decrease of \$20,428,200 from last family and the state of the state of

NEW YORK STOCK EXCHANGE.

Open. High. Low. Close . 301/4 301/4 301/4 201/4 Laclede Gas. . 211/5 211/4 211/5 221/6 Lake Erie & V Air Reduction ... 30% 30% Ajax Rubber ... 21% 21% Alaska Gold 36% Alaska Gold..... %
Allied Chemical... 87% Allis Chalmers.... 305 Am Car & Fdy ... 119 1201/2 Am Cotton Oil ... 161/2 16% 120½ Marland Oll 12½ 16% Maxwell Motors... 3½ 10 May Dept Stores... 80 Am Hide & Loa... 10 May Dept Stor pf.. 99% Am Hide & Lea pf. 49 55¼ Mexican Pete... 114½ 117¼ 33¼ Miami Copper... 19% 20½ Middle States Oil.. 11 11¼ Am International. 3235 motive... 77%
 35 b
 Mo Kan & Tex pf.
 2
 2

 26 Mo Kan & Tex pf.
 4
 4

 74 b
 Mo Pacific
 18%
 19

 85 b
 Mo Pacific pf.
 36%
 38

 52 b
 Montgomry Ward
 18
 18

 102 c
 Mullins Body
 19
 19
 119% Natl Acme 14 11014 Natl Conduit..... 13 6914 Natl Enameling... 43 8% Natl Lead pf 10014 10014

78¼ N Y Air Brake... 56¼ 76¼ N Y Central... 66% 84¼ N Y Chi & St L... 43 Northern Pacific. 68 69% Oklahoma Prod. . 2 2 Pac Gas & Elec. . 50% 51% Pacific Oil...... 84%
Pan-Am Pete.... 49%
Pan-Am Pete (B). 44% 53% Pennsylvania... 33% 39% Penn Seabd Steel.. 7% People's Gas.... 49 Peoria & Eastern. 11 Pere Marquette... 17% Phillips Petroleum 17% Pierce-Arrow 17%

Canadian Pacific. . 106 Central Leather . . . 331/4 Central Leath pf . . 691/4 Pierce-Arrow pf. 381/2 Pierce Oll 9 Pitts Coal . . Pressed Steel Car. 64 Pullman Co..... 95 Punta Alegre Sug. 28% Chi & Northwn.... 62 Chi Pneu Tool..... 51 Chi R I & Pacific.. 28% Reading 2d pf 381/2 Rep Iron & Steel .. 43% Rep Iron & Stl nf ... Rep Motor Truck. . 12% Royal Dutch..... 51 St L & San Fran... 21 St L & San Fr pf... 29% St Louis Southwn. 21% St Louis Sown pf.. 30%

Superior Oil 5

Tenn Copper.... 74 Texas Company... 32%

Texas & Pacific... 20% Texas & P C & Oil. 19 Tobacco Prod.... 52%

Trans Contl Oil ... 8

Union Oil...... 18 Union Pacific.... 115

6714 US Food Prod.... 1714 6814 US Indus Alcohol. 5014

8914 Utah Copper 4715 3 Vanadium Corp ... 2716

Va-Car Chem 24% Va-Car Chem pf... 65

Western Pacific... 24 Westhouse E & M. 43%

13% Wheeling & L E ... 7% 8% 52% Wheeling & J. E pf. 15% 16 11% White Motor ... 23% 23% 23%

114 White BOOP 2276 2278 334 White Oil 856 856 9 Willys-Overland 656 656 2444 Willys-Ovld pf 28 2844 4856 Wright Aero 676 676

HOURLY SALES OF STOCKS.

nited Drug..... 85

United Fruit..... 104% 107% United Ry Inv pf. 18 18 United Retail Strs. 52% 54%

Transue & Wilms. 31%

Inion Bag & Papr. 64

Coca-Cola...... 30 Colo Fuel...... 27 Colo & Southern... 33% Col Gas....... 64%
Col Graphophone... 4%
Col Graph pf..... 18% Santa Cecilia Sug. 2% Santa Motors. 3% Seaboard Air Line. 6% Sears Roebuck.... 681/2 Seneca Copper.... 14% Shell Trad & Tran. 40% Cons Intl Cal Min. 41/4 Cont Can..... 46 Cont Candy..... 1 Sinclair Oil 20 Sloss-Sheffield ... 32 9714 Southern Railway. 18% Corn Products pf.. 971/2 Cosden & Co.... 29% Crucible Steel.... 54% Cuban-Am Sugar. 14% Stand Oil of N J ... 132 Stand Oil N J pf ... 105% Cuba Cane Sugar.. Stromberg Carb... 2814 Dome Mines..... 16

Freeport Texas ... 12% St. Louis regional reserve bank has Gaston Williams.. 14 Gen Motors..... 9% Gen Mot 6% deb... 61% G. . Mot 7% deb ... 71%

Great Northern pf. 63% Great Nor Ore.... 25% Haskell & Barker. 52 Hendee Mfg 15 Houston Oil..... 52 Hupp Motors.... 11 Illinois Central... 88% Indiahoma..... 3 Intl Paper...... 52 584 Invincible Oil..... 11% 11%

California Pet pf.. 70

Ches & Ohio 481/2

Chi Mil & St P pf. . 361/2

Chi R I & P 7% pf.. 71

Chile Copper..... 101/2

Cluett Peabody ... 361/4

Chi Great Westn.. 7

Kennecott...... 18% 18% Lackawanna Steel 34% 36

9 8% 14% 23¼ 49 45% 87% 16 18% 18% 36 34%

TODAY'S BOND PRICES.

| oon prices reported to The Star over direct | SHORT-TERM SECURITIES. |
|---|--|
| New York-Washington wire by Redmond & Co. | (Reported by Redmond & Co.) |
| ity of Paris 6s 1921 | Bid. Off |
| | American Tel, and Tel, 6s 1922. 971/2 97 |
| rench Government 8s 97% | American Tel and Tel, 6s 1924. 9512 9 |
| overnment of Switzerland 86 104 | American Thread Co. 6s 1928 95 9 |
| ingiom of Belgium 71/3 981/4 | American Tobacco Co. 7s 1921 100 100 |
| | American Tobacco Co. 7s 1921 100 100 American Tobacco Co. 7s 1922 99% 99 |
| . K. of G. B. and Ireland 51/2 1921 99% | American Tobacco Co. 7s 1923 9914 .95 |
| . K. of G. B. and Ireland 51/2s 192297 5-16 | Anaconda Copper 6s 1929 86 86 |
| J. K. of G. B. and Ireland 51/28 1929 88 | Anglo-American Oil 71/28 1925 98 96 |
| K. of G. B. and Ireland 51/2s 1937 831/4 | Armour & Co. 7s 1930 941/4 9 |
| 나 있다. 하는데, 그렇게 하는데 이 이번에 이번에 가지나 있는데, 하는데 하는데, 하는데, 하는데, 하는데, 하는데, 하는데, 하는 | Bethlehem Steel 7s 1922 99 95 Bethlehem Steel 7s 1923 95% 96 |
| merican Tel. and Tel. conv. 6s 97 | Rethlehem Steel 7s 1923 95% 9s Canadian Pacific 6s 1924 94% 9s |
| rmour & Co. 41/2s 77 | Central Argentine 6s 1927 81 |
| tchison, Topeka and Santa Fe gen, 4s 74% | Chicago, R. I. & Pacific 6s 1922. 9614 97 |
| 2012 (S. B.H. 1915) [1915] 전 1915 [1915] B.H. (1912) H.H. (1915) H.H. (1915) H.H. (1915) H.H. (1915) H. | C., C., C. & St. Louis 6s 1929 8614 86 |
| ttlantic Coast Line 7s 100½ | Con. Gas of New York 8s 1921 10014 100 |
| tlantic Refining Co. 61/4s 1931 100 | Copper Export "A" 8s 1922 1001 100 100 100 100 100 100 100 100 |
| Saltimore and Ohio conv. 41/28 67 | Copper Export "A" 8s 1923 99% 99 |
| Saltimore and Ohio 6s | Copper Export "A" 8s 1924 99% 96 |
| Saltimore and Ohio S. W. Div. 3½s 77½ Sethichem Steel refdg. 5s | Copper Export "A" 8s 1925 99% 99 |
| anadian Northwestern 7s 1940 101 | Cudalty Packing Co. 7s 1923 100 100 |
| entral Leather 5s | B. F. Goodrich 7s 1925 8914 86 |
| entral Pacific 4s 1949 79% | Gulf Oil Corporation 7s 1933 95% 95 H. J. Heinz Co. 7s 1980 98 98 |
| hesapeake and Ohio conv. 41/8 711/2 | H. J. Heinz Co. 7s 1980 98 98 Hocking Valley 6s 1924 901/2 92 |
| hesapeake and Ohio gen. 41/8 71% | Humble Oil 7s 1923 95 95 |
| hesapeake and Ohio conv. 58 791/4 | Kennecott Copper 7s 1930 90 96 |
| thi., Burlington and Quincy it. 4s 99.96 | Liggett & Myers Tob. 6s 1921 9914 99 |
| hi., Mil. and St. Paul reidg. 1728 05% | Procter & Gamble 7s 1922 9914 100 |
| hi., Mil. and St. Paul conv. 448 65 | Procter & Gamble 7s 1923 991/2 100 |
| hicago Northwestern 7s 1930 1011/2 | H. J. Reynolds Tob. 6s 1922 98% 99 |
| hi., R. I. and Pacific refdg. 49 61% | Sears, Roebuck & Co. 7s 1921 991/4 99 |
| Chicago Union Station 6½s | Sears, Roebuck & Co. 7s 1922. 97 9 |
| Delaware and Hudson 7s 1930 1011/2 | Sears, Roebuck & Co. 7s 1923 951/4 96 Sinclair Con. Oil 71/2s 1925 911/4 97 |
| Frie general lien 4s | |
| Peneral Electric 6s 100% | Southern Railway 6s 1922 95½ 9s Western Bell 7s 1925 96½ 9s |
| Goodyear Tire and Rubber Co. 8s 1941 98 | Swift & Co. 6s 1921 9912 |
| rand Trunk 7s Ret 100% | Swift & Co. 7s 1925 95% 96 |
| Hipois Central 548 861/2 | Texas Co. 7s 1923 9844 96 |
| nternational Mercantile Marine 6s 77% | Union Tank Car Co. 7s 1930 1001/4 100 |
| nter. Rapid Transit 1st and ref. 5s 541/2 | Western Electric Co. 7s 1925 98% 96 |
| ouisville and Nashville 7s 1930 162 | Westinghouse E. & M. 7s 1931 99% 96 |
| Missouri, Kansas and Texas 1st 48 56% | |
| dissouri Pacific general 4s 52 | DECOMMON ON OUT - |
| New York Central 7s 1930 100 New York Central deb, 6s 881/4 | PESSIMISTIC ON CATTLE |
| New York Telephone 6s 901/2 | . Ecommonio di CATTE |
| Norfolk and Western conv. 48 73% | The second secon |
| Norfolk and Western conv. 6s 1001/4 | Speakers Foresee Collapse of Liv |
| Josepharn Pacific 48 | |
| Peckard Motor Car Co. 8s 1931 94% | Stock Industry. |
| Dammanlanda Sa 1960t | |
| Pennsylvania H. H. U468 1800 | ST. LOUIS, Mo., June 25.—Collap |
| Connectionia 7s of 1930 AVI'S | in the livestock industry was d |
| ennsylvania gen. mortgage 41/2 741/8 | in the intestock industry was o |

Quotations furnished by W. B. Hibbs & Co.

Closing prices:

711/2 picted by speakers at the convention of the National Traders' Livestock Exchange, which concluded its seasions today.

The moving of feeding stock from western ranges to farms has virtually ceased, the speakers said, and an almost complete paralysis of sheep and cattle raising has resulted in a

> Two disastrous collapses of the market for fat cattle during the last market for fat cattle during the last two years have forced thousands of men to turn thei rattention to grain growing in order to meet the demands of the banks, which hold their notes," said F. S. Coddington, a St. Louis livestock broker. "Young calves were being rushed to market rather than to the feed lot."

lood of inferior material to the mar-

POREIGN EXCHANGE. Selling checks-Dollar values at noon today:

STOCKS ARE FIRM

Shorts Covering Freely. Hope Expressed That R. R. Situation Will Improve.

BY STUART P. WEST.

NEW YORK, June 25 .- Stocks wer decidedly firmer. The plain inferences of this accomplishment were, first, that the major portion of the market in the early part of the week had not been in nearly so bad a state as it had seemed, and, second, that speculative Wall street had gone to absurd extremes in its estimate of the character of selling and of the extent to which the decline

was likely to go. The only piece of outside news which influenced the market at all was a Washington report that some favorable announcement was soon to be made regarding what the government proposed to do for the railroads. It was assumed 171/4 this meant speeding up payments remaining to be made under the federal guarantee act, and that special consideration would be given to companies which would be threatened with respective to the special consideration would be the special consideration would be the special consideration with respective to the special consideration with the spec ceivership in case they were not

helped.

This story led to urgent bidding from speculators who had gone short of the low priced rails a week ago and these stocks ran up two to three points, carrying the higher priced dividend-paying issues along with them. Word that the striking English coal miners had reopened negotiations for a settlement, had a prompt effect in the markets abroad and also upon

But the main consideration in our

the cotton trading here.

But the main consideration in our stock market was that after yester36 day's pause, liquidation was not resumed as had been the case so often during the last month, when similar respites came.

All classes of stocks were drawn along in the recovery, the sharpest advance occurring naturally in shares like Mexican Petroleum, Pan-American, Baldwin Locomotive and tobaccos against which operations for the decline had been particularly persistent.

31 221/2

Chandler Motors.

Chandler Motors opened strong with the other members of the group, but sold off sharply soon after the appearance on one of the tickers of a story to the effect that the company would have a hard time earning the present \$6 dividend and that unless business changed materially for the better before the meeting of directors in Sentember that dispurse. directors in September, that disburse-ments might have to be omitted alto-gether. One of the directors of the Chandler company expressed surprise at the statements and declared that his information was that the present dividend rate would be maintained Famous Players

The film industry has arrived a

its most critical stage, according to the head of the Famous Players-Lasky Corporation. The executive declared he was now taking steps to cut production cost of his concern 25 per cent and that every depart-ment would be affected.
"The day of abnormal and exorbi-tant salaries, needless and wasteful extravagance and all the various il-logici business meathods, must come to an end," said the official, "and so far as the Famous Players Company is concerned there will be no mora abnormal salaries." This statement appeared to have a good effect on Famous Players stock, which went ahead with the recovery which had set in

DEPRESSION HAS MARKED **WEEK'S GRAIN MARKET**

CHICAGO, June 25.—Despite bullish 48% 28 25 65 7% 20% criticago, June 25.—Despite bullish crop conditions, the wheat market this week has shown considerable depression, influenced largely by the action of stocks and cotton. Compared with a week ago, wheat prices this morning were ½ to 1 lower. Corn off 2% to 3% and oats % to

this morning were ½ to 1 lower 17% to 3% and oats ½ to 20rn off 27% to 3% and oats ½ to 25% to 27.

Wheat proved unusually sensitive to unsettling __Tects from breaks in 27% to 3% and oats ½ to 27.

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Wheat proved unusually sensitive to unsettling __Tects from breaks in 27% to 3% and oats ¼ to 27% to 3% and

Weakness in corn and oats was associated with trouble carriers were having to get sufficient storage room here for corn, which had been bought. Indications of some export call help-ed give firmness to provisions.

SOUTHERN AND U. S. SETTLE. Final settlement has been made by the government with the Southern Railway for the use of its properties during the war by the payment to the company of \$6,000,000, and the railway

company of \$6,000,000, and the railway has settled in part with the War Finance Corporation by repaying \$5,000,000 on account of the \$7,000,000 advance made to the system in 1919. The Southern's claims against the government originally aggregated about \$25,000,000 and there were rumors that it would sue, but a compromise was arranged. The railroad administration gave out no details of the settlement. The company's statement for the second week in June continues to show decreases as compared with the same period last year, earnings for that period being \$464,693 less. For this year the total decrease has been \$8,244,936.

DIVIDENDS DECLARED.

NEW YORK, June 25.—The statement of condition of the Federal Reserve Bank of New York at the close of business June 22 shows:
Total gold reserves, \$348,601,205.
Total reserves, \$933,682,544.
Bills discounted, secured by government war obligations:
For members, \$153,537,592.
All others: For members, \$222,876,-179. 179.

Bills bought in open market, \$10,500,463.

Total bills on hand, \$424,625,240.

Total earning assets, \$509,311,740.

Uncollected items, \$121,100,174.

Due to members, \$685,763,721.

Total deposits, \$630,329,052.

Federal reserve notes in actual circulation, \$675,424,145.

Ratio of total reserves to deposit and federal reserve note liabilities ways and consumption of combined, 68.9.

GYOSING SALES

United Texas ways and Oil 1% ways an

Grain, Produce and Live Stock BONDS RESPOND TO

DAIRY MARKETS.

NEW YORK, June 25.—Butter—firm; receipts, 15,933 tubs. Creamery

CHICAGO LIVE STOCK MARKET.

CHICAGO, June 25 .- (United States

bureau of markets Cattle—Receipts, 1,000 head; compared with week ago, choice prime fed steers 10 to 25 lower; inbetween grades 25 to 50 lower; common and grassy kinds 75 to 1.00 lower; butcher she stock clow, all steady;

canners and cutters and bulls 25 to

50 lower; veal calves 50 to 75 higher; spot cows and heifers 25 to 50 lower. Hogs—Receipts, 5,000 head; light hogs and butchers steady to strong, others mostly 10 to 15 lower than yesterday's average top, 8.80; bulk,

8.10a8.75; pigs nominally steady. Sheep—Receipts, 6,000 head; today's

Sheep—Receipts, 6,000 head; today's receipts direct to packers; compared with week ago, lights mostly steady; some natives lower; low grades and heavy sheep around steady; fat handyweights mostly 50 higher.

market. Leading shares, rails, as

well as industrials and obscure spe-

well as industrials and obscure spe-cialties, registered their lowest aver-ages in almost four years.

Liquidation again was a primary factor, but shorts became more ag-gressive on further suspended or re-duced dividends and forecasts indi-cating smaller earnings by the vari-ous industrial companies for the quar-ter soon ending.

ous industrial companies for the quarter soon ending.

Trade reviews reported further curtailment of production at steel centers and more cutting of prices in that industry, together with revised schedules by automobile manufacturers pointed to lighter buying power.

LOCAL WHOLESALE MARKET.

Eggs—Strictly fresh, per doz., 29a30;
average receipts, 27a28.

Live poultry—Roosters, per lb., 18;
turkeys, per lb., 35a35; chickens,
spring, per lb., 45a52; hens, per lb.,
30; keats, young, each, 60a75; chickens, winter, per lb., 35a40.

Dressed poultry—Fresh-killed spring
chickens, per lb., 53a58; hens, per lb.,
32; roosters, per lb., 22; turkeys, 38a
40; keats, young, each, 60a75; chickens, winter, per lb., 35a40.

Pork—Dressed, small, per lb., 15;
medium, 13a14; heavy, 10a13; live, 8%.

Live stock—Calves, choice, per lb.,
10%; lambs, choice, per lb., 1.
Green fruits—Appies, per bbl., 3.00a
10.00; western, per box, 3.50a4.50;
California lemons, per box, 9.00a9.50;
California oranges, per crate, 6.00a
6.50; grapefruit, per crate, 5.00a6.50;
strawberries, per quart, 20a35; peachcs, per crate, 3.00a4.00; blackberres, per
quart, 20a35; raspberries, per quart, 40
a45.

Vegetables—Potatoes, new, No. 1, box, 3.50a6.50. Graperruit, per box, 3.50a6.00.
Blackberries—per qt., 18a25. Raspberries, per qt., 20a28. Cherries, per lb., 10a20. Cantaloupes, per box, 1.00 a3.75. Peaches, per crate, 2.00a3.00. Watermelons, each. 40a80. Pineapple, per crate, 4.00a7.00.

quart, 2023; raspoerries, per quart, 30 a45.

Vegetables—Potatoes, new, No. 1, per barrel, 2.75a2.50; yams, per barrel, 6.00a7.00; lettuce, nearby, per crate, 1.00a1.50; New York lettuce, per crate, 1.50a2.00; celery, per dozen., 1.00a1.50; Romaine lettuce, 1.00a1.50; spinach, per barrel, 4.00a5.00; kale, per barrel, 75a1.25; peppers, per crate, 2.50a3.50; peas, nearby, per barrel, 6.0a10.00; onlons, 1.75a2.00; new cabbage, per crate, 2.50a3.00; cucumbers, 1.50a2.50; eggplant, per crate, 2.00a3.00; tomatoes, per box, 3.00a5.00; asparagus, per doz., 1.00a4.00; corn, "Adams Early," 2.00a 3.00.

COTTON MARKETS.

NEW YORK. June 25.—The cotton market was favorably influenced by the British labor news of this morning. Liverpool was a buyer, and after opening firm at an advance of 2 to 22 opening firm at an advance of 2 to 22 points, active months sold 19 to 23 points above last night's closing figures, with October selling at 11.97 during the early trading. A southwestern report making the condition of the crop 67.8 per cent, and the decrease in acreage 29.1 per cent, pointed to an improvement of only 2.2 points for the month, and probably contributed to the advance. contributed to the advance. Futures opened firm; July, 10.90; October, 11.85; December, 12.40; January, 12.50; March, 12.80.

NEW ORLEANS, June 25.—An active and excited market developed in cotton today under the effect of operations in July. That month lost 10 points in the first trades under uncertainty as to how first July notices would be received but almost immewould be received, but almost imme would be received, but almost immediately became very strong and carried the whole list up with it when it was seen that large firms were stopping notices.

Futures opened steady; July, 10.35; October, 11.22; December, 11.72; January, 11.90; March, 12.24.

ary, 11.90; March, 12.24.

Another private report making the condition of the crop 69, against 66 last month, and reports that July notices were promptly stopped in New Orleans, sent the market up to 12.27 for October, or 49 points net higher. Futures closed easy and irregular, July, 11.04; October, 11.95; December, 12.54; January, 12.64; March, 12.98. Spot cotton, quiet; middling, 11.20.

KANSAS WHEAT 112,914,000 BU. PRICES STILL UNSETTLED; TOPEKA, Kan., June 25.—The Kansas wheat crop this year is estimated at 112.914,000 bushels in the monthly crop report issued here by J. C. Mohler, secretary of the state board of agriculture. This is 10,000,000 bushels more than the June 1 report of the more than the June 1 report of the United States Department of Agri-

P., B. & W. ROAD REPORT. The annual report of the Philadel-The annual report of the Philadelphia, Baltimore and Washington railroad for the year ended December 31, 1920, shows net income, after charges and taxes, of \$1,689,603, equivalent to \$3.19 a share (par value, \$50) earned on the \$26,437,000 capital stock, as compared with \$1,587,605, or \$3 a share in 1919.

LEAF TOBACCO MARKET.

BALTIMORE. June 25.—While net receipts fell off to 748 hogsheads sales were 1,005 hogsheads, which indicates an active market.

The receipts continue to run a very large percentage of French grades, while good Holland and cigarette tobaccos remain in small supply.

Farmers are now busy with their wheat harvest and receipts will condiscount rate.

Quotations furnished by W. B. Hibbs

Bid.

Anglo-American Oil Co. (new). 15

Atlantic Refining Co. 800

llorae-Serymser Co. 350

Buckeye Pipe Line Co. 17

Cheseborough Manufacturing Co. 155

Continental Oil Co. 100

Crescant Pipe Line Co. 26

Cumberland Pipe Line 105

Eureka Pipe Line 105

Eureka Pipe Line Co. 188

Galena-Signal Oil Co. pfd. 32

Illinois Pipe Line Co. 148

Indiana Pipe Line Co. 148

Indiana Pipe Line Co. 22

New York Transportation Co. 110

Northern Pipe Line Co. 237

Pennisylvania-Mexican Fuel. 20

Prairie Oil and Gas Co. 380

Prairie Oil and Gas Co. 380

Prairie Pipe Line Co. 160

Solar Refining Co. 340

Southern Pipe Line Co. 163

Southern Pipe Line Co. 163

Standard Oil Co. California. 671

Standard Oil Co. California. 671

Standard Oil Co. Kansas. 530

Standard Oil Co. Kansas. 530

Standard Oil Co. New York 288

Standard Oil Co. Sou 240

Washington Oil Co. 240

Washington Oil Co. 288 Aetna Explosives
Allied Oil
Arkansas Natural Gas
Big Ledge
Boone Oil
Poston and Montana
Booton and Wyoming 11 % Columbian Emerald
Commonwealth
Commonwealth
Consolidated Copper
Continental Motors
Cressen Gold
Davis-Daly
Douminon Oll
Durant Motors
Elk Basin
Ragineers' Petroleum
Eureka Croesus
Farrell Coal
Federal Oil
Federal Oil
Glen Alden Coal
Glenrock Oll
Guffey-Gillespie
Granada Oil
Hecla
Hercules Paper
Indian Packing
Intercontinental Rubber
Intercontinental Intercontinenty
Intercontinental Intercontinenty
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Intercontinental Intercontinenty
Intercontin who died yesterday at his residence, 1822 New Hampshire avenue, Washington, will be held at 10 o'clock Monday morning at St. Marry's Catholic Church, this city, and will be attended by delegations from the Elks and Eagles. The deceased, besides his wife, Mrs. Nettie Donnelly Brill, is survived by a daughter, Miss Kathryn Brill, and two sons, Expedite and Donnelly Brill. For thirty years Mr. Brill was engaged in business here Stock of PayRecord. able.
Aeolian Co. pfd, q, \$1.75. ...June 27 June 30
Consolidated Cigar Co. pfd. q.
\$1.75. ...Jupe 27 June 30
Conn Products Ref. Co. ex. Soc. July 5 July 20
Corn Products Ref. Co. ex. Soc. July 5 July 20
Corn Products Ref. Co. ex. Soc. July 5 July 20
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Corn Products Ref. Co. ex. Soc. July 5 July 20
Noble Coll and Gas
Noble Coll and and at the time of his death conduct-ed a luncheon and soft drink es-tablishment on King street. He was past exalted ruler of Alexandria Lodge of Elks. For the last two years Mr. Brill had been in declining health. place at 5 o'clock Monday afternoon from St. Paul's Episcopal Church. Services will be conducted by Rev. Percy Foster Hall, rector, and burial will be in the Methodist Protestant

GRAIN AND PROVISIONS.

BALTIMORE, June 25 (Special).—
Potatoes, white, No. 1, per 100 lbs., 50; cooblers, 50; mcoormicks, 50; No.
2, 25; new potatoes, per bbl., 1.00a
2.25. Beans, green and wax, per bu., 50a1.00. Beets, per 100, 3.00a5.00. Asparagus, per doz., 1.20a3.00.

Cabbage—Per head, 4a8. Kale, per bu., 40a50. Lettuce, per bu., 75a1.10.
Spring onlons, per 100 bunches, 75a
1.00. Cauliflower, per basket, 2.00.
Cauliflower, per basket, 2.00.
Cucumbers, per basket, 1.00a2.50. Peppers, per crate, 2.00a3.00. Spinach, per bu., 1.20a1.50. Peas, per bu., 2.00
a3.50.

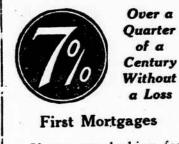
Tomatoes—per crate, 1.00a3.50.
Radishes, per 100 bunches, 2.00. Rhubarb, per 100 bunches, 4.00a5.00. Apples, per bbl., 2.00a5.00. Oranges, per box, 3.50a6.50. Grapefruit, per box, 3.50a6.50. Grap 67% were up nearly a point. There was a good rally in Seaboard Air Line Adjustments, and St. Louis and San Francisco incomes at 51 were up more than two points from their recent

Active buying continued in the Hudson and Manhattan incomes, which rose another two points, almost equaling their high for the year. This movement is based upon the steadily improving earnings of the BALTIMORE. June 25 (Special).—
Chickens, alive, springers, 40a50; white leghorns, 38a42; old hens, 29a
32; old roosters, 17a18; ducks, 25a28; spring ducks, 30a36; pigeons, pair, 35a40.
Eggs, loss off, native and nearby firsts, dozen, 27a27½; southern, 26.
Butter, creamery fancy, pound, 35a
36; prints, 35a37; nearby creamery, 31a32; ladles, 23a24; rolls, 20a22; dairy prints, 20a22; store packed, 19; process

MONEY AND EXCHANGE. NEW YORK, June 25 .- Prime mer

NEW YORK, June 25.—Prime mercantile paper. 6½2%. Exchange irregular; sterling sixty-day bills and commercial sixty-day bills on banks, 3.69; commercial sixty-day bills, 3.68%. Demand, 3.73½; cables, 3.74½. Francs, demand, 7.99; cables, 8.01. Belgian francs, demand, 7.97; cables, 7.99. Guilders, demand, 3.282; cables, 32.92. Lire, demand, 4.88; cables, 4.90. Marks, demand, 1.34; cables, 1.35. Greece, demand, 5.95. Sweden, demand, 22.30. Norway, demand, demand, 22.30. Norway, demand, 1.25. Argentine, demand, 3.97. Brazilian, demand, 11.50. Montreal, 12.3-16 percent discount. Government and railroad bonds steady. nrm; receipts, 15,333 tubs. Creamery higher than extras, 35a35½; creamery extras (92 score), 34½; creamery firsts, (88 to 91 score) 31a34; packing stock, current make, No. 2, 19.
Eggs—Firm; receipts, 15,767 cases.
Fresh gathered firsts, 29a31; do. firsts, 2514.28%; state Depresidents Fresh gathered firsts, 29a31; do., firsts, 25½a28; state Pennsylvania and nearby western hennery whites, firsts to extras, 30a40; do., browns extras, 23½a34°; do., gathered browns and mixed colors, firsts to extras, 25½a32½. Cheese—Firm: receipts, 2,755 boxes. States, whole milk, flats, fresh, specials, 15½a16½; do., average run, 14½a15½; state, whole milk, twins, specials, 15°a16½; do., average run, 14½a15. Live poultry, quiet; no quotations Dressed steady and unchanged.

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Main 98

ALEXANDRIA, Va., June 25.— Funeral services for Jacob Brill, who died yesterday at his residence,

Brill was engaged in business here and at the time of his death conduct-

The Elks took action on his death last night and a meeting of the Eagles will be held tonight at 7:30 o'clock to take action on his death.

Lewis H. McDaniel, fifty-six years

old, died yesterday afternoon at his residence. No. 4 Potomac street. He is

survived by his widow. His death followed a long illness. The deceased was a member of Sarepta Lodge, No. 46. Odd Fellows. His funeral will take

The funeral of Agnes Virginia, the seventeen-month-old daughter of Mr and Mrs. Edward Brooks, who died yesterday, will take place at 10 o'clock

Monday morning from her parents' residence, 325 Queen street.

The musical given last night in the opera house, under the auspices of the choir of the First Baptist Church, was

largely attended. Talent from this city and Washington participated in the

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